



صندوق أبوظبي للتنمية  
ABU DHABI FUND FOR DEVELOPMENT



CORPORATE  
**BROCHURE**  
2019



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**Abu Dhabi Fund For Development**  
Global Partners for Sustainable Development



## Overview

Established in 1971, Abu Dhabi Fund for Development (ADFD) is a leading national entity for international development aid, focused on implementing the UAE's policy of driving sustainable economic development within the country and in developing countries around the world.

The Fund finances and manages development projects in developing countries through directly supervising the management and execution of projects, ensuring their implementation in a timely manner and in accordance with pre-set objectives. Working in partnership with governments of developing countries, ADFD's projects focus on strategic sectors including education, housing, water and electricity, agriculture, transport, industry as well as renewable energy.

Furthermore, ADFD holds equity stakes in multiple companies and private equity funds worldwide. Serving various key sectors, these investments, in partnership with the public and private sector, play a crucial role in driving economic development and job creation in beneficiary countries. Ranging from full to partial ownership, ADFD's investments help strengthen the economies of partner countries through stimulating sustainable economic growth, thereby improving the living standards of the people of these countries.

The Fund also plays a pivotal role in supporting the UAE national economy and enhancing its competitiveness through various programmes, initiatives and investment opportunities. Helping to achieve significant financial returns and create a positive impact on the local economy, ADFD's efforts are in line with the objectives of the UAE Vision 2021 and Abu Dhabi Economic Vision 2030 that aim to advance economic diversification as a fundamental pillar of sustainable development.



ADFD Board of Directors Meeting - Abu Dhabi





○ Mandinaba Soma Road - Gambia

## Facts and Figures



**15 July, 1971**  
Establishment



**AED16 billion**  
Capital



**Abu Dhabi**  
Headquarters



**AED43 billion**  
Total loans



**AED46 billion**  
Total government grants



**AED3 billion**  
Total investments



**AED92 billion**  
Total development  
funding and investments



**90 Countries**  
Benefited



**Thousands of  
development projects**  
Funded



## Vision

To be a model institution in providing development assistance that alleviates global poverty.

## Mission

To help developing countries achieve sustainable economic growth and reduce poverty through providing financial resources, forging partnerships in the public and private sectors, and adopting international best practices to ensure aid effectiveness.

## Values

### Cooperative

Collaborate without boundaries, show care and respect for others' views, encourage team achievements.

### Creative

Always focus on solutions rather than problems, and embrace change with a positive attitude

### Committed

Remain responsible for high performance, adhere to high ethical standards, and stay focused on achieving our goals.

### Competent

Encourage personal development, confidence in our abilities, and improve corporate skills and knowledge.



Tirana Boulevard - Albania



## Operational Activities

### 1. Development Funding

Through extending concessionary loans and grants on behalf of Abu Dhabi government, the Fund provides necessary financial resources to the governments of developing countries. Financing development projects enables ADFD to ensure tangible and effective benefits that contribute to supporting sustainable economic development in the beneficiary countries. The Fund also oversees the effective implementation of projects in accordance with international best practices and highest environmental safety standards.

### 2. Investments

ADFD invests in select companies and private equity funds in several countries. The Fund's investment strategy complements its mission of enhancing the development process in developing countries. Investments in vital companies operating in key sectors are critical to stimulating economic growth. ADFD's investments range across strategic fields from tourism to industry to holding companies and real estate.

### 3. Supporting UAE National Economy

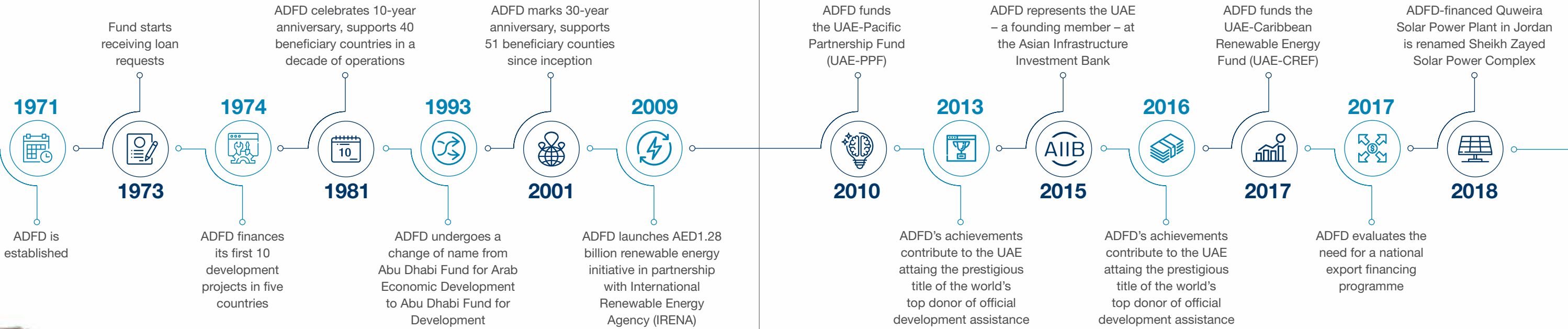
Supporting the UAE national economy is a priority for the Fund. Through its primary operational activities, In a bid to enhance competitiveness and accelerate investment opportunities, the policy is establishing the foundation and outlining structured guidelines for funding national private sector investments in the UAE and abroad. Doing so is expected to help foster economic partnerships between entities in the UAE and international companies.

Furthermore, the Fund is in the process of launching a UAE-wide national export financing programme to provide financing and guarantee facilities to boost export rates and open new markets.

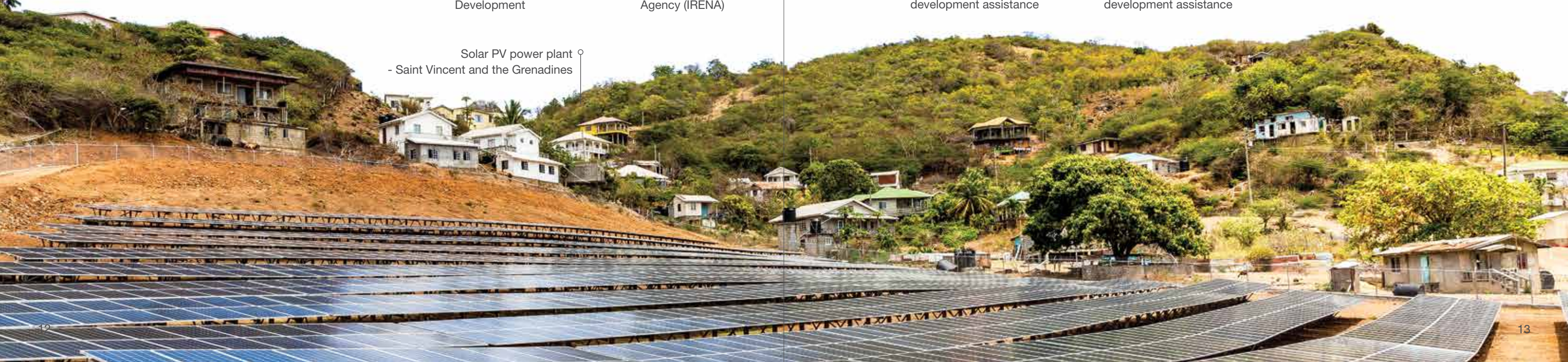




# ADFD's Development Journey



Solar PV power plant - Saint Vincent and the Grenadines







○ Port El Kantaoui - Tunisia

## ADFD's Development Sectors and SDGs

ADFD's development funding seeks to support the national priorities of beneficiary countries, bolster sustainable economic development, improve standards of living and drive the implementation of the United Nations' Sustainable Development Goals (SDGs).



### Transport Sector

SDG 11: Sustainable Cities and Communities

ADFD has contributed to financing **95 strategic transportation projects** valued at about **AED14 billion**. The exorbitant cost of building efficient transport networks is a major roadblock for many developing countries that lack the considerable funds necessary for the implementation of such projects, often hampering the execution of their socio-economic development plans.

The Fund focuses on enabling developing countries to overcome these key challenges, most particularly the negative impact of inferior road and transport networks on the performance of vital economic sectors including agriculture and industry, that prevents the optimal utilisation of local resources and impedes real progress.



### Water and Electricity Sector

SDG 6: Clean Water and Sanitation  
 SDG 7: Affordable and Clean Energy  
 SDG 2: Zero Hunger  
 SDG 1: No Poverty

Given the significant impact of water and electricity on everyday life, funding new projects in the water and electricity sector can result in long-term growth and yield socio-economic benefits. To work towards elevating living standards in communities across developing countries, ADFD has identified vigorous development in this crucial sector as a top priority.

ADFD has funded **107 projects in the water and electricity sector**, to date that are valued at **AED7.8 billion**. The Fund has financed the construction of 63 dams and managed the implementation of 30 drinking water and irrigation networks. Having contributed to the development and reclamation of vast areas of agricultural land, its strategic water and electricity projects have also helped enhance food security in the beneficiary countries.





## Agriculture Sector

### SDG 2: Zero Hunger

ADFD is committed to supporting the agriculture sector. As the leading economic sector in many developing countries, agriculture is an important source of foreign exchange. Furthermore, agriculture is the mainstay of large segments of the population, especially in rural areas, where most of the citizens of developing countries live.

The Fund's areas of focus include enhancing food security, promoting sustainable humanitarian endeavours, creating job opportunities and a means of livelihood for rural populations, eliminating malnourishment and famine, increasing the quantity and quality of agricultural production for local and international markets, and assisting beneficiary countries in meeting their nationally determined contributions. In addition, it prioritises preserving ecosystems and boosting their ability to withstand the impacts of climate change, such as drought, floods and other natural disasters. To date, ADFD has contributed **AED6.7 billion** towards financing **58 agriculture projects in 25 countries** around the world.



## Industry and Mining Sector

### SDG 9: Industry, Innovation and Infrastructure

Through financing development projects and partnering in private sector investments, the Fund has helped developing countries tap into their natural resources, diversify economic returns, meet their national priorities and ultimately, elevate living conditions for their people.

ADFD's industrial and mining activities in developing countries range from funding development projects to investments and span key segments including steel, oil and gas, automobiles, cement as well as food commodities. To date, the Fund has contributed to the financing of **43 strategic industry and mining projects** that are valued at **AED5 billion**.



## Healthcare Sector

### SDG 3: Good Health and Well-being

In line with its goals of supporting growth in developing countries and alleviating human suffering, the Fund views the health sector as one of its priorities. This sector significantly impacts people's lives while also being the most efficient in terms of elevating living standards and empowering citizens to actively participate in the development process.

High population growth and the rising migration from rural to urban areas contribute to expanding the gap in the capacity of the existing healthcare systems and the actual healthcare needs of the population. ADFD is keen to address these challenges through developing and launching comprehensive projects – particularly in high-density regions - that upgrade the level of healthcare available to them. To date, the Fund has contributed to financing **55 health projects** valued at **AED6 billion**.



Upper Atbara Dam - Sudan





o Integrated Southern Ghurs Development - Jordan



### Education Sector

#### SDG 4: Quality Education

Through building capabilities and imparting knowledge, the education sector plays an integral role in driving growth in key socio-economic sectors. Therefore, the Fund's steadfast commitment to the sector supports developing countries in achieving their development priorities. To date, the Fund has contributed to financing **56 education projects** valued at **AED5 billion**.



### Housing Sector

#### SDG 11: Sustainable Cities and Communities

This sector plays a crucial role in social stability. Housing crises and limited financial resources are among the primary challenges faced by the governments of developing countries due to the rapid population growth and rise in rural-urban migration that has led to the proliferation of informal communities lacking even the most basic infrastructure. This trend has resulted in marginalising large segments of the population and minimising their contribution to economic development, thus increasing the burden on the governments.

ADFD is keen to implement quality, inclusive and comprehensive housing projects built to the highest engineering, architectural and sustainability standards, in addition to ensuring the provision of necessary services and infrastructure, such as access roads and a reliable water and electricity supply. To date, ADFD has funded **47 housing projects** at a total value of **AED7.8 billion**.



### Renewable Energy Sector

#### SDG 7: Affordable and Clean Energy

ADFD has funded **70 development projects** in the renewable energy sector globally worth **AED4.4 billion** that have brought online about **2,584 MW of renewable energy capacity**.

Over the years, ADFD has forged innovative partnerships in the renewable energy sector. These strategic initiatives include the seven-cycle AED1.285 billion (US\$350 million) IRENA/ADFD Project Facility, the AED183.4 million (US\$50 million) UAE-Caribbean Renewable Energy Fund (UAE-CREF), as well as the UAE-Pacific Partnership Fund (UAE-PPF) that is valued at AED183.4 million (US\$50 million).



## ADFD's Development Partnerships

### SDG 17: Partnerships for the Goals

As part of its mission to support developing countries in achieving sustainable economic growth, ADFD's innovative partnerships with the private sector and international funding institutions have helped consolidate the UAE's prominent status among global foreign aid providers.

The Fund's support for socio-economic development in developing countries over the past four-and-a-half decades, especially in the last five years, has significantly contributed to the UAE retaining the prestigious title of the world's top donor of official development assistance relative to national income between 2013 and 2017. This endorsement was reported by the Development Assistance Committee of the Organisation for Economic Co-operation and Development (OECD).

### Coordination Group

The Coordination Group was established in 1975 to promote development and joint action among its members, as well as coordinate efforts in project evaluation, financing, follow-up and loan management. It also aims to govern multi-entity financing efforts and accompanying procedures and regulations.

The Coordination Group currently consists of 10 institutions, four of which are national entities. These include the Kuwait Fund for Arab Economic Development, the Saudi Fund for Development, ADFD, and six regional organisations consisting of the Arab Fund for Economic and Social Development, Islamic Development Bank, OPEC Fund for International Development, the Arab Bank for Economic Development in Africa, the Arab Gulf Programme for United Nations Development Organisations, as well as the Arab Monetary Fund.

ADFD's work with the Coordination Group is a prime example of its efforts to establish close collaboration with regional and international development institutions. The Coordination Group plays a vital role in supporting mutual cooperation and coordination in terms of granted assistance to developing countries. The Group works tirelessly to ensure that the extended aid meets the outlined objectives, as well as to facilitate co-financing on major projects and programmes that exceed the capacity of any single institution.




Sheikh Khalifa Residential City - Afghanistan



### The International Renewable Energy Agency (IRENA)

In collaboration with the International Renewable Energy Agency (IRENA), the Fund launched the IRENA/ADFD Project Facility in 2013, committing AED1.285 billion (US\$350 million) over seven funding cycles to the innovative partnership. Potential projects looking for funding located in a developing country and involved in renewable energy technologies are invited to apply for a loan to bring them to fruition. IRENA members alone could submit projects for funding. Applications are evaluated by an independent international Panel of Experts, and projects are shortlisted based on technical feasibility, economic viability and socio-economic and environmental benefits. The Advisory Committee, appointed by IRENA members, assesses the projects to ensure alignment with national development priorities, geographic spread and diversity of technologies leveraged. ADFD then makes the final selection of projects from IRENA's recommended list.

 **AED900 million**  
in allocated funding

 **24**  
renewable energy projects

 **23**  
beneficiary countries

 **157 MW**  
of renewable energy capacity online

**Facts and Figures**




Wind power generation - Republic of Seychelles



### UAE Pacific Partnership Fund (UAE-PPF)


The UAE Pacific Partnership Fund (UAE-PPF) aimed to step up the UAE's development cooperation with the Pacific island countries across a variety of sectors - predominantly renewable energy. In line with the partnership, ADFD helped the Pacific island countries achieve sustainable development through meeting their energy demands from clean resources. Financed by ADFD, the AED184 million (US\$50 million) scheme was launched in 2013 and supported the development of renewable energy projects in 11 Pacific Island countries.

 **11** completed projects

 **15** islands benefitted

 **US\$ 3.7 million** islands benefitted

 **3.2 million** tonnes of fuel saved annually

 **8,447 tonnes of CO<sub>2</sub>** emissions mitigated per year

Facts and Figures




Solar PV Station - Bahamas

### UAE Caribbean Renewable Energy Fund (UAE-CREF)

The UAE announced in 2017 the launch of a new initiative to support innovative clean energy solutions in the Caribbean by establishing the Caribbean Renewable Energy Fund (UAE-CREF). Fully financed by ADFD, UAE-CREF is led by the UAE Ministry of Foreign Affairs and International Cooperation (MoFAIC), while Masdar (Abu Dhabi Future Energy Company) manages the design and implementation of the selected projects.

 **AED184 million** completed projects

 **16** beneficiary countries

 **3** funding cycles

Facts and Figures



## Asian Infrastructure Investment Bank (AIIB)

The UAE joined the Asian Infrastructure Investment Bank (AIIB) as one of its 57 founding members in April 2015. AIIB aims to inject new financial resources to meet the funding challenges facing development projects, and accelerate overall development in Asia through enabling the beneficiary countries to maintain a balanced level of economic growth. ADFD is mandated to represent the UAE at AIIB and coordinate with the bank's management in following up on the status of the funded operations and projects.



**US\$100 billion**  
in capital



**57 countries**  
signed the foundation agreement



**US\$1.2 billion**  
in UAE contribution to AIIB capital

### Facts and Figures



Janoub Power Station - Azerbaijan

## Lives and Livelihoods Fund (LLF)

ADFD joined the Lives and Livelihoods Fund (LLF), a joint initiative between Islamic Development Bank (IDB), the Islamic Solidarity Fund for Development (ISFD) and the Bill and Melinda Gates Foundation, as a founding member. ADFD contributed an estimated AED184 million (US\$50 million) to the partnership. LLF aims to raise a total of US\$2.5 billion in concessionary loans to fight poverty in IDB's member countries.



Financing development projects  
in less developed societies



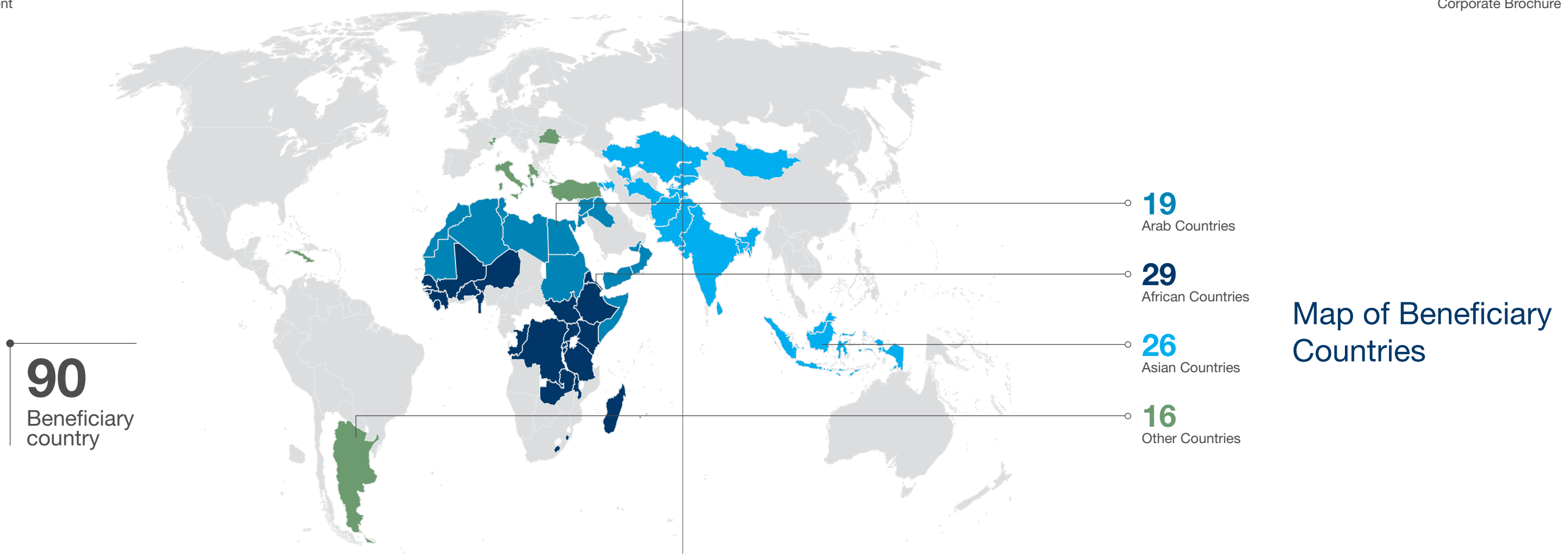
Supporting socio-economic  
development in member countries



Developing infrastructure  
and improving the health and  
agriculture sectors

### Goals





**90**  
Beneficiary country

**19**  
Arab Countries

**29**  
African Countries

**26**  
Asian Countries

**16**  
Other Countries

Map of Beneficiary Countries

### Arab Countries

- 1. Algeria
- 11. Morocco
- 1. Bahrain
- 12. Oman
- 3. Comoros
- 13. Palestine
- 4. Djibouti
- 14. Somalia
- 5. Egypt
- 15. Sudan
- 6. Iraq
- 16. Syria
- 7. Jordan
- 17. Tunisia
- 8. Lebanon
- 18. UAE
- 9. Libya
- 19. Yemen
- 10. Mauritania

### African Countries

- 20. Benin
- 30. Guinea – Bissau
- 40. Senegal
- 21. Burkina Faso
- 31. Guinea
- 41. Seychelles
- 22. Burundi
- 32. Kenya
- 42. Sierra Leone
- 23. Cape Verde
- 33. Lesotho
- 43. South Sudan
- 24. Chad
- 34. Madagascar
- 44. Swaziland
- 25. Congo - Brazzaville
- 35. Malawi
- 45. Tanzania
- 26. Congo
- 36. Mali
- 46. Togo
- 27. Ethiopia
- 37. Mauritius
- 47. Uganda
- 28. Eritrea
- 38. Niger
- 48. Zambia
- 29. Gambia
- 39. Rwanda

### Asian Countries

- 49. Afghanistan
- 59. Malaysia
- 69. Sri Lanka
- 50. Armenia
- 60. Maldives
- 70. Tajikistan
- 51. Azerbaijan
- 61. Marshall Islands
- 71. Tonga
- 52. Bangladesh
- 62. Micronesia
- 72. Turkmenistan
- 53. Fiji
- 63. Mongolia
- 73. Tuvalu
- 54. India
- 64. Nauru
- 74. Vanuatu
- 55. Indonesia
- 65. Palau
- 56. Kazakhstan
- 66. Pakistan
- 57. Kiribati
- 67. Samoa
- 58. Kyrgyzstan
- 68. Solomon Islands








### Other Countries

- 75. Albania
- 85. Italy
- 76. Antigua and Barbuda
- 86. Malta
- 77. Argentina
- 87. Montenegro
- 78. Bahamas
- 88. Saint Vincent and the Grenadines
- 79. Barbados
- 89. Serbia
- 80. Belarus
- 90. Turkey
- 81. Colombia
- 82. Cuba
- 83. Dominica
- 84. Guyana



## Sectoral Distribution of Development Projects

(Amount in AED million)

Sector	Total Projects	Value	Percentage
 Agriculture, Irrigation and Land Reclamation	58	6,777	8%
 Water & Electricity	107	7,841	9%
 Housing	47	7,802	9%
 Transport	95	13,988	16%
 Industry and Mining	43	5,095	6%
 Health and Social Services	111	12,334	13%
 Other	105	34,820	39%
<b>Total</b>	<b>566</b>	<b>88,657</b>	<b>100%</b>



## Abu Dhabi Fund for Development

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